

SLOUGH BOROUGH COUNCIL

REPORT TO: Audit & Risk Committee **DATE:** 13th March 2014

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WARD(S): All

PART I FOR DECISION

Internal & External Audit Plans: 2014-15

1 Purpose of Report

The purpose of this report is to provide members of the Audit & Risk Committee with a summary of the planned audits for 2014-15.

2 Recommendations: That

- a) Members comment on, suggest any amendments and approve the internal audit plan for the year ahead.
- b) Members comment upon, note and approve the External Audit plan for 2014-15.

3 Sustainable Community Strategy Priorities

The actions contained within the attached reports are designed to improve the governance of the organisation and will contribute to all of the emerging Community Strategy Priorities

Priorities:

- 1 *Economy and Skills*
- 2 *Health and Wellbeing*
- 3 *Regeneration and Environment*
- 4 *Housing*
- 5 *Safer Communities*

4 Other Implications

4.1 Financial

Any net increase to the number of internal audit planned days will have a financial pressure on the Council going forward.

4.2 Risk Management

This report concerns risk management across the Council

4.3 Human Rights Act and Other Legal Implications

n/a

4.4 Equalities Impact Assessment

There is no identified need for an EIA

5 Supporting Information

5.1 Overview

5.2.1 Internal and External Audit have different remits in respect of providing assurances to management and the Audit & Risk Committee, and these are detailed in the introductions to each report.

5.2.2 Both plans are risk focussed though as can be seen in appendix A and B these focus on different risks and provide different levels of assurance. External Audit focus much more on the Council's financial statements, though does have oversight, and places reliance on, internal audits work. Internal Audit's focus is broader and across the whole Council, and not always driven by risk to the Council's financial statements.

5.2.3 The full papers detailing the respective plans are included in appendix A and B for discussion and approval

6 Comments of Other Committees

None.

7 Conclusion

That the Audit Committee approves the internal audit plan.

8 Appendices Attached

'A' - Internal Audit Plan 2014-15
'B' - BDO External Audit Plan 2013-14

9 Background Papers

Baker Tilley Audit Reports to audit committee 2012-14